

Property and Casualty Fund
For the period ended October 31, 2002
(amounts expressed in thousands)

	FY2002	FY2003			
	Preliminary CAFR	Adopted Budget	YTD	Controller's Projection	F & A Projection
Operating Revenues					
Interfund Legal Services	\$ 17,089	\$ 27,096	\$ 1,478	\$ 26,096	\$ 26,096
Recoveries, Prior and Misc.	18	0	0	0	0
Total Operating Revenues	<u>17,107</u>	<u>27,096</u>	<u>1,478</u>	<u>26,096</u>	<u>26,096</u>
Operating Expenses					
Personnel	2,183	2,208	734	2,208	2,208
Supplies	28	57	6	57	57
Services:					
Insurance Fees/Adm.	6,266	11,472	39	11,472	11,472
Claims and Judgments	7,268	11,013	728	10,013	10,013
Other Services	1,357	2,346	549	2,346	2,346
Capital Outlay	0	0	0	0	0
Total Operating Expenses	<u>17,102</u>	<u>27,096</u>	<u>2,056</u>	<u>26,096</u>	<u>26,096</u>
Operating Income (Loss)	5	0	(578)	0	0
Nonoperating Revenues (Expenses)					
Interest Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Nonoperating Rev (Exp)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Income (Loss)	5	0	(578)	0	0
Retained Earnings, Beginning of Year	<u>57</u>	<u>0</u>	<u>62</u>	<u>62</u>	<u>62</u>
Retained Earnings, End of Year	<u>\$ 62</u>	<u>\$ 0</u>	<u>\$ (516)</u>	<u>\$ 62</u>	<u>\$ 62</u>

About the Fund:

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.